



QP CODE: 21102946 Reg No :

Name :

B.A DEGREE (CBCS) EXAMINATIONS, OCTOBER 2021

Fourth Semester

Complementary Course - EC4CMT02 - BASIC ECONOMIC STUDIES

(Common for B.A History Model I, B.A Political Science Model I, B.A Sociology Model I) 2019 Admission only

F860DEBE

Time: 3 Hours Max. Marks: 80

Part A

Answer any **ten** questions.

Each question carries **2** marks.

- 1. What is circular flow of income and expenditure?
- 2. What is percapita income?
- 3. What is meant by Special Assessment?
- 4. What is Sinking Fund?
- 5. Define Inflation.
- 6. Define Monetary Policy.
- 7. Define less developed economy.
- 8. What is IADP and HYVP?
- 9. What is New Industrial Policy 1991?
- 10. Define Privatisation.
- 11. Define emigrants.
- 12. What is internal migration?

 $(10 \times 2 = 20)$

Part B

Answer any **six** questions.

Each question carries **5** marks.

13. Explain the role of state in Economic activities.



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- 14. Explain different concepts of budget deficits.
- 15. Explain the process discounting bill of exchange.
- 16. Briefly explain the role of central bank as a -Lender of last resort.
- 17. What are the characteristics of Indian Economy?
- 18. What are the arguments against SEZs?
- 19. Distinguish between the Narasimham Committee I and II.
- 20. Discuss the major challenges of Kerala model of development.
- 21. Discuss the role of Self help groups in the women empowerment.

 $(6 \times 5 = 30)$

Part C

Answer any two questions.

Each question carries 15 marks.

- 22. Describe the different methods used in the measurement of national income.
- 23. How can fiscal policy help in maintaining economic stability? Explain.
- 24. Define money. Give a detailed account of the functions of money in an economy.
- 25. Describe the success and failures of Indian Five Year Plans.

 $(2 \times 15 = 30)$

