



QP CODE: 20100966

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## **B.A DEGREE (CBCS) EXAMINATION, MARCH 2020**

## **Fourth Semester**

# Complemetary Course - EC4CMT02 - BASIC ECONOMIC STUDIES

(Common for B.A History Model I, B.A Political Science Model I, B.A Sociology Model I)

2017 Admission onwards

C6EB4C42

Time: 3 Hours Marks: 80

#### Part A

Answer any ten questions.

Each question carries 2 marks.

- 1. What is circular flow of income and expenditure?
- 2. What is NDPMP?
- 3. What is Capital budget?
- 4. What is Inflation?
- 5. Define Inflation
- 6. What is meant by Open Market Operation
- 7. Make a comparison between Agriculture in India and agriculture in developed economies .
- 8. State the role of Green Revolution in strengthening the backward and forward linkages in agriculture.
- 9. Define industrial Policy.
- 10. What is PPP?
- 11. What is 'Kerala Model of Development'?
- 12. Define SHG's.

 $(10 \times 2 = 20)$ 

### Part B

Answer any six questions.

Each question carries 5 marks.

13. Critically evaluate GST in India



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- 14. What is public debt? What are the reason for increasing public debt in India?
- 15. Explain the process discounting bill of exchange
- 16. Briefly explain the role of central bank as a -Lender of last resort
- 17. Explain the achievements of Indian Planning.
- 18. What are the arguments against SEZs?
- 19. What are the features of New Economic Policy?
- 20. State the significance of agriculture in the development of Kerala economy.
- 21. States the major migration trends in Kerala economy.

 $(6 \times 5 = 30)$ 

#### Part C

Answer any two questions.

Each question carries 15 marks.

- 22. What are the difficulties in the estimation of national income?
- 23. Discuss the various roles of modern government in economic activities
- 24. Define money. Give a detail account of the functions of money in an economy
- 25. Describe the banking sector reforms in India.

 $(2 \times 15 = 30)$ 

