



QP CODE: 20100532

Reg No :

Name :

BA DEGREE (CBCS) EXAMINATION, MARCH 2020

Sixth Semester

B.A Economics Model I

Core course - EC6CRT12 - INTERNATIONAL ECONOMICS

2017 Admission Onwards

68692E7F

Instructions to Private candidates only: This question paper contains **two sections**. Answer **Section I** questions in the answer-book provided. **SECTION II Internal Examination** questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II**.

SECTION I

Time: 3 Hours

Maximum Marks: 80

Part A

*Answer any **ten** questions.*

Each question carries 2 marks.

1. What is meant by balance of trade?
2. State the theory of International Trade propounded by Adam Smith.
3. Explain offer curves
4. Write a note on Leontief's Paradox.
5. Explain balance of payment disequilibrium
6. Define Devaluation
7. Mint parity theory
8. Fixed vs floating exchange rate systems.
9. Define a Foreign Exchange Futures.
10. What is the meaning of Trade Barrier?
11. Define export quota.
12. Bretton Woods system

(10×2=20)



Part B

Answer any six questions.

Each question carries 5 marks.

13. Briefly explain the features of international economics
14. Discuss static and dynamic gains from trade
15. Distinguish between current account and capital account
16. Explain elasticity approaches to devaluation
17. Explain in detail the functions of Foreign Exchange Markets.
18. Give a note on the Exchange Rate determination under Flexible Exchange Rate System.
19. Explain Exchange Rate System in India.
20. What are the arguments in favour of Free trade?
21. What is meant by economic integration? What is its importance?

(6×5=30)

Part C

Answer any two questions.

Each question carries 15 marks.

22. Define terms of trade. Explain the various types and factors affecting terms of trade.
23. What do you mean by devaluation ,explain the effects of devaluation?
24. Explain the non-tariff barriers.
25. Explain the relationship between WTO and India.

(2×15=30)

