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# B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2017

#### Second Semester

B.A. Economics (Model I and Model II)

Core Course—DEVELOPMENT AND ENVIRONMENTAL ECONOMICS

Time: Three Hours

Maximum Marks: 80

## Part A (Definition Type Questions)

Answer all the questions in one sentence each.

Each question carries 1 mark.

## Define the following :--

- 1. Economic Development.
- 2. HDI.
- 3. Capital.
- 4. Dualism.
- 5. Capability Approach.
- 6. Poverty.
- 7. Unbalanced Growth.
- 8. Global Warming.
- 9. Sustainable Development.
- 10. Public Good.

 $(10 \times 1 = 10)$ 

#### Part B

Answer any eight of the following questions in a paragraph each. (Not exceeding 100 words).

Each question carries 2 marks.

- 11. Distinguish between Growth and Development.
- 12. What is PQLI?
- 13. Explain the concept of HPI.
- 14. What is Critical Minimum Effort Thesis?
- 15. Explain the theory of Demographic Transition.
- 16. Write a note on Schumpeter's Theory of Development.

Turn over

- 17. What are the methods of valuing environmental damages?
- 18. Discuss the important legislations enacted by the Government to protect the environment.
- 19. Write a note on Environment-Economy linkage.
- 20. What is Good Governance?
- 21. What is Environmental Accounting?
- 22. What are the stages of development proposed by Rostow?

 $(8 \times 2 = 16)$ 

#### Part C (Short Essays)

Answer any six of the following questions in one and a halfpages each. (Not exceeding 150 words).

Each question carries 4 marks.

- 23. What are the major indicators of economic development?
- 24. Discuss the Marxian theory of economic development.
- 25. Explain the concept of Vicious Circle of Poverty.
- 26. Explain Lewis' Model of development.
- 27. Explain Balanced Growth Strategy.
- 28. Discuss the idea of Low Level Equilibrium Trap.
- 29. Explain Cost-Benefit Analysis.
- 30. Discuss the important characteristics of Good Governance.
- 31. Discuss the various global environmental issues.

 $(6\times 4=24)$ 

#### Part D (Long Essays)

Answer any two of the following questions (Not exceeding four pages each).

Each question carries 15 marks.

- 32. What are the features of underdevelopment? How can a country get out of underdevelopment?
- 33. Critically evaluate the Big Push Theory.
- 34. Explain the theory of Demographic Transition,
- 35. What is Tragedy of Commons? Explain the property right approach to solving environmental problems.

 $(2 \times 15 = 30)$