



QP CODE: 21101159



21101159

Reg No : .....

Name : .....

**B.COM DEGREE (CBCS) EXAMINATION, APRIL 2021**

**Sixth Semester**

B.Com Model I Co-operation

**Optional Core - CO6OCT03 - ACCOUNTING FOR CO-OPERATIVE SOCIETIES**

2017 Admission Onwards

D0B7EDF2

Time: 3 Hours

Max. Marks : 80

*Instructions to Private candidates only: This question paper contains two sections. Answer **SECTION I** questions in the answer-book provided. **SECTION II**, Internal examination questions must be answered in the question paper itself. Follow the detailed instructions given under **SECTION II***

**SECTION I**

**Part A**

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. Describe any 5 special features of co-operative accounting.
2. Explain Minutes Book and Admission Register.
3. Elucidate: a) Admission Register b) Voucher File and c) Cash Book.
4. What are the books kept by a society with unlimited liability?
5. Elucidate building fund.
6. What is Principal State Partnership Fund u/s 44?
7. What do you mean by Accounting?
8. Write the format of an R & D Statement?
9. Whether R & D Statement and Trial Balance one and the same? If not, what is the difference?
10. How overdue interest is treated in a Co-operative Society?
11. How will you prepare R & D Statement or Trial Balance of a co-operative society?
12. What is co-operative audit programme?

(10×2=20)

**Part B**

*Answer any **six** questions.*

*Each question carries **5** marks.*





13. Prepare R & D Statement of a milk co-operative for the year ended 31-03-2019 from the following information:

Receipts	Amount	Payments	Amount
<b>Share</b>	750	<b>Purchases:</b>	
<b>Sales:</b>		Milk	1,90,745
Milk	2,34,800	Cattle feed	7,100
Curd	1,316	<b>Other expenses:</b>	
Bags	74	Wages	11,450
Cattle feed	7,296	Cycle repair	1,215
<b>Other income:</b>		Trade expenses	127
DDRA commission	946	Labour	70
Managerial subsidy	906	<b>Deposits:</b>	
Admission fee	75	Urban Bank	25,315
DCB interest	690	SBI	66,317
Dairy charges	72	DCB	28,927
<b>Deposits:</b>		<b>Office expenses:</b>	
Urban Bank	20,720	Salaries	
SBI	59,494	Printing	12,000
DCB	25,387	Travelling	1,201
<b>Advance due by:</b>		Contingencies	1,712
Credit Society	200	Taxes	1,954
Secretary	38	Bonus	210
<b>Advance due to:</b>		Managerial subsidy	3,310
Credit received		Postage	906
Value of milk	1,78,320	Sitting fee	120
Secretary	4,230	Current charge	360
Security to Hospital	2,234	Telephone charge	75
<b>Opening Balance</b>	7,500	<b>Advance due by:</b>	190
	487	Credit society	
		Secretary	200
		<b>Advance due to:</b>	10
		Credit received	
		Milk value	1,86,320
		Employees	4,230
			435

14. Explain reserves maintained by co-operative societies.
15. State the difference between Principal State Partnership Fund and Subsidiary State Partnership Fund.
16. Point out the special features of Co-operative Accounting.
17. Write a specimen 'Receipts & Disbursement Statement' of PACS.
18. Write a specimen 'Receipts & Disbursement Statement' of a Housing Co-operative Society.
19. What are the schedules required in the Audit Memorandum?
20. Narrate the role of Director of Co-operative Audit.





21. Briefly explain the criminal liability of a co-operative auditor.

(6×5=30)

**Part C**

Answer any **two** questions.

Each question carries **15** marks.

22. Elucidate different forms of investment of reserve funds and deposits of a co-operative society.
23. Write the specimen of Final Accounts (R & D Statement, P & L Account and Balance Sheet) of Dairy Co-operative Society.
24. From the following receipts and disbursement statement and the adjustments prepare the trading profit and loss account of a consumer co-operative society ending 31<sup>st</sup> March 2019 and a balance sheet as on that date.

Receipts and disbursement statement for the year 2018-19

Receipts	Amount	Payments	Amount
Share capital	2,00,000	Share in DCB	10,000
Deposits	7,10,000	Loans to members	6,60,000
Bank account	92,000	Bank Account	1,70,500
Borrowing from DCB	1,00,000	Deposits	2,55,000
Interest	98,000	Purchases	2,05,000
Sale of forms	600	Salaries	36,000
Sale of goods	3,20,000	Stationery	300
Loans to member	1,50,000	Rent	4,500
Managerial grant	2,000	Telephone charges	5,700
Interest on bank A/c	220	Interest	33,300
Miscellaneous receipts	150	Furniture	60,000
Advance due by	8,000	Land purchased	1,50,000
Advance due to	4,000	Trade charges	4,100
		Advance due by	6,000
		Advance due to	7,000
		DCB loan repaid	75,000
Total	16,84,970	Total	16,82,400
Opening Balance	NIL	Closing Balance	2,570
Grand Total	16,84,970	Grand Total	16,84,970

Adjustments:

1. Closing stock at the end of the year was valued at Rs. 15,000
2. Interest payable at the end Rs 14,000
3. Interest receivable at the end Rs 16,000
4. Salary outstanding at the end Rs. 700
5. Create a provision for gratuity Rs. 750
6. Depreciate furniture by 10%

25. Explain the duties, powers and responsibilities of co-operative auditor.

(2×15=30)

