

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2013**Second Semester****Core Course (b)—CORPORATE REGULATIONS AND GOVERNANCE**

(Common for Model I, Model II and UGC sponsored B.Com. Degree Programmes)

Time : Three Hours

Maximum Weight : 25

*Answers may be written either in English or in Malayalam.***Section A***This Section consists of four bunches of four questions each.**Each bunch carries a weight of 1.**Answer all questions.***I. Choose the correct answer from the choices given :**

1. The liability of a member is limited to the _____ of the shares held by him.
(a) Paid up value. (b) Called up value.
(c) Face value. (d) Market value.
2. A Government Company is one in which not less than _____ percent of the paid up share capital is held by the Central Government.
(a) 50. (b) 51.
(c) 49. (d) 75.
3. A Private Company can not issue _____ to its members.
(a) Share Certificate. (b) Share Warrant.
(c) Share Document. (d) Certificate of Incorporation.
4. The minimum number of members in a Public Company is _____.
(a) 2. (b) 5.
(c) 7. (d) 9.

II. Fill in the blanks :

5. At least _____ directors of Public Company must retire by rotation.
6. A Company can shift its Registered Office to another state by passing a special resolution and with the permission of the _____.
7. The Company Secretary is liable only to the directors and not to the _____.
8. The notice of Statutory meeting must be accompanied by a _____.

III. State whether the following statements are True or False :

9. A statutory meeting must be held by all companies.
10. A Company may be wound up if the members pass an ordinary resolution to this effect.
11. The court may orders for the winding up of a company if it is unable to pay its debts.
12. The audit committee shall meet at least twice a year.

IV. Match the following :

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|---------------------------------|-------------------------|
| 13. State Trading Corporation | (a) Public Company. |
| 14. Certificate of Commencement | (b) Government Company. |
| 15. Alteration of name clause | (c) Paid up Capital. |
| 16. Capital clause | (d) Statutory Company. |
| | (e) Private Company. |
| | (f) Registered Capital. |
| | (g) Special resolution. |

(4 × 1 = 4)

Section B

Answer any five questions.

Each question carries a weight of 1.

17. What is meant by Corporate Veil ?
18. State any two rights of shareholders of a Company.
19. Define Government Company.
20. Define 'Guorun' of a meeting.
21. What is sharewarrant ?
22. What is meant by Certificate of incorporation ?
23. What are the requisites of a valid meeting ?
24. Under what circumstances can a Company be compulsorily wound up by the court ?

(5 × 1 = 5)

Section C

*Answer any **four** questions.*

Each question carries a weight of 2.

25. What is meant by dissolution of a company ?
26. What is meant by 'notice' of a meeting ? To whom the notice of meetings must be sent ?
27. Distinguish between Motion and Resolution.
28. Define a Company Secretary. Who can be appointed as Secretary of a Company ?
29. What is CEO Certification ?
30. Describe the characteristics of a Company.

(4 × 2 = 8)

Section D

*Answer any **two** questions.*

Each question carries a weight of 4.

31. Explain in detail the powers, duties and liabilities of directors of a Company.
32. Enumerate the different clauses which are included in the Memorandum of Association.
33. What is a Statutory meeting ? When is it held ? What business is transacted at such meeting ?

(2 × 4 = 8)