

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2012**Second Semester****Core Course (VI)—CORPORATE REGULATIONS AND GOVERNANCE**

(Common for Model I, Model II and UGC sponsored B.Com. Degree Programmes)

Time : Three Hours

Maximum Weight : 25

Answers may be written either in English or in Malayalam.

Section A

Answer all questions.

Each bunch of four questions carries a weight of 1.

I. Choose the correct answer from the choices given :

- 1 The Reserve Bank of India is an example of _____.
(a) Registered Company. (b) Statutory Company.
(c) Chartered Company. (d) Public Company.
- 2 A person cannot hold office as a Director simultaneously in more than _____.
(a) 5 companies. (b) 10 companies.
(c) 20 companies. (d) 25 companies.
- 3 Minimum number of members required to form private company and public company is _____.
(a) Two and five. (b) Five and seven.
(c) Two and seven. (d) None of these.
- 4 The whistle blower policy was recommended by _____.
(a) SEBI. (b) Audit Committee.
(c) N.R. Narayana Moorthy. (d) Kumar Mangalam Birla Company.

II. Fill in the blanks :

- 5 _____ of joint stock company is the legal process whereby all the activities of the company come to an end.
- 6 _____ is the first meeting of the members of the Public Company after its incorporation.
- 7 SEBI has constituted a committee on Corporate Governance under the Chairmanship of _____.
- 8 The remuneration of Directors cannot be increased in any way without the approval of _____.

III. State whether the following statements are True or False :—

- 9 Promotion is the first step of the formation of a company.
- 10 A company has a common seal which is used as a substitute for its signature.
- 11 The nominal value of qualification shares should not exceed Rs. 3,000.
- 12 Chairman of the company shall operate as its Chief Executive.

IV. Match the following :—

- | A | B |
|---------------------------|---|
| 13 List B contributory | (a) Public Company. |
| 14 Annual General Meeting | (b) Wilful misuse of Powers. |
| 15 Transperancy | (c) Disqualification of Directors. |
| 16 Mifeasance | (d) Past members of the company. |
| | (e) Nominee directors. |
| | (f) Disclose of relevant information to shareholders. |

(4 × 1 = 4)

Section B

*Answer any five questions.
Each question carries a weight of 1.*

- | | |
|--------------------------------------|----------------------------------|
| 17 Define Joint Stock Company. | 18 What is Prospectus ? |
| 19 Define Corporate Governance. | 20 What is qualification share ? |
| 21 Who is a non-executive director ? | 22 Who is a whistle blower ? |
| 23 What is statutory meeting ? | 24 Who is a contributory ? |

(5 × 1 = 5)

Section C

*Answer any four questions.
Each question carries a weight of 2.*

- 25 How is a private company converted into a Public Company ?
- 26 What are the disqualifications of a Director ?
- 27 Explain the importance of Corporate Governance.
- 28 When is Corporate veil of company lifted ?
- 29 Distinguish between Ordinary resolution and Special resolution.
- 30 Distinguish between Members and Creditors voluntary winding up.

(4 × 2 = 8)

Section D

*Answer any two questions.
Each question carries a weight of 4.*

- 31 Define Private Company. Distinguish between Private Company and Public Company.
- 32 Explain the powers and duties of Directors.
- 33 Describe the contents of a Prospectus.

(2 × 4 = 8)