

**C.B.C.S.S. B.Com. DEGREE EXAMINATION, NOVEMBER 2009****First Semester****Core Course III—BUSINESS REGULATORY FRAME WORK**

(Common for B.Com. Model-I, B.Com. (Vocational—Model II) and  
U.G.C. Sponsored B.Com. Programmes)

Time : Three Hours

Total Weights : 25

**Section A**

*This section consists of four Branches of four questions each.*

*Each bunch carries a weight of 1. Answer all questions.*

**I. Choose the correct answer from the choices given :**

1 When two persons are making identical offers to each other, it is :

- (a) Cross offer. (b) Counter offer.  
(c) General offer. (d) Special offer.

2 An agent's agent is called :

- (a) General agent. (b) Sub agent.  
(c) Substituted agent. (d) Special agent.

3 When one person gives a shirt piece to a tailor for stitching it is :

- (a) Pledge. (b) Agency.  
(c) Sale. (d) Bailment.

4 In a sale :

- (a) Ownership is transferred to buyer.  
(b) Ownership is not transferred to Buyer.  
(c) Possession is not transferred to Buyer.  
(d) Price is not required.

**II. State whether the statements are True or False :**

- 5 A minor can become an agent.  
6 Quid Pro cue means something in Return for something.  
7 All agreements are contracts.  
8 Bailee can sell the goods bailed always.

**Turn over**

III. Fill in the Blanks :

- 9 When new contract is formed in the place of old one \_\_\_\_\_.
- 10 Bailment for the security of payment of debt is \_\_\_\_\_.
- 11 When a person acts as an agent for a special purpose he is called \_\_\_\_\_.
- 12 Willful misrepresentation and an intention to cheat the other party in a contract is called \_\_\_\_\_.

IV. Answer in a word or phrase :

- 13 When two persons are making "Bet" it is called \_\_\_\_\_.
- 14 When damages are awarded for name sake it is called \_\_\_\_\_.
- 15 For a contract of guarantee, there shall be how many parties.
- 16 When a person has lost his mental capacity he is known as \_\_\_\_\_.

(4 × 1 = 4)

**Section B**

V. Answer any *five* questions. Each question carries 1 weight. Each answer not to exceed 8 lines.

- 17 What is Undue influence ?
- 18 Explain Digital Signature.
- 19 What is warranties ?
- 20 What is a quasi contract ?
- 21 What is Agency by necessity ?
- 22 What are the different types of "goods" in sale of Goods Act ?
- 23 What do you mean by contract of indemnity ?
- 24 What is communication and Revocation of offer and acceptance ?

(5 × 1 = 5)

**Section C**

VI. Answer any *four* questions. Each question carries 2 weights. Answer not to exceed *two* pages :

- 25 What are the different types of Agents ?
- 26 Explain the elements of contract with a MINOR.
- 27 What are the different types of Damages ?
- 28 What are the implied conditions in sale of Goods Act ?
- 29 How does misrepresentation and Fraud differ ?
- 30 What are the offences generally comes in I.T. Act ?

(4 × 2 = 8)

**Section D**

VII. Answer any *two* questions. Each question carries 4 weights. Answer not to exceed *four pages* :

- 31 What do you mean by Discharge of contract ? What are the different modes of Discharge ?
- 32 What is Bailment ? How does it differ from pledge ? Also explain the duties of bailee.
- 33 What is consideration ? Explain the elements of consideration.

(2 × 4 = 8)