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(Pages : 2)

Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2013

First Semester

Core 3 – BUSINESS REGULATORY FRAMEWORK

(Common for Model I, Model II and UGC sponsored B.Com Degree programmes)

(2013 Admissions)

Time : Three Hours

Maximum : 80 Marks

Part A (Short Answer Questions)

Answer all questions.

Each question carries 1 mark.

1. Define Offer.
2. What is Voidable contract?
3. What do you mean by suit for injunction?
4. What is Novation?
5. What is implied contract?
6. Explain Quantum Meruit.
7. Who is a pawnee?
8. Narrate contract of guarantee.
9. Who is a factor?
10. What do you mean by future goods?

(10 × 1 = 10)

Part B (Brief Answer Questions)

Answer any eight questions.

Each question carries 2 marks.

11. Distinguish between Offer and Acceptance.
12. How does executed contract differ from executor contract?
13. Narrate the rules regarding counter offer.

Turn over

14. Briefly explain the legality of revocation of offer.
15. List out the persons disqualified by law to enter into a valid contract.
16. What is coercion?
17. Explain misrepresentation.
18. What are the essentials of bilateral mistake?
19. Who is a finder of lost goods?
20. Briefly point out the essentials of a valid tender of performance.
21. Explain "Nemo dat quod non habet".
22. What are the legal duties of finder of lost goods?

(8 × 2 = 16)

Part C (Short Essay)

*Answer any **six** questions.*

Each question carries 4 marks.

23. Explain different modes of discharge of contract.
24. Distinguish between Bailment and pledge.
25. Explain the nature and extent of surety's liability.
26. Narrate the principles of agency.
27. Differentiate between condition and warranty.
28. What are the essential elements of valid offer?
29. "A contract without consideration is void". Give its exceptions.
30. What are the different types of damages available?
31. Define undue influence. Explain the provisions as per sec. 16(1) in the contract Act regarding undue influence.

(6 × 4 = 24)

Part D (Essay)

*Answer any **two** questions.*

Each question carries 15 marks.

32. What is breach of Contract? Explain the different remedies available to the aggrieved party for a breach of contract.
33. What is contract of sale? What are the essentials of a valid contract of sale? Distinguish between sale and agreement to sell.
34. Explain the different ways by which a contract of agency can be created.
35. Who is a minor? Discuss the law relating to agreements made by a minor in India.

(2 × 15 = 30)