

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2015**First Semester****Core 3—BUSINESS REGULATORY FRAMEWORK**

(Common For Model I, Model II and UGC Sponsored B.Com. Degree Programmes)

(2013 Admission onwards)

Time : Three Hours

Maximum : 80 Marks

Part A (Short Answer Questions)

*Answer all questions.
Each question carries 1 mark.*

1. Define a contract.
2. What is general offer ?
3. Explain misrepresentation.
4. What is unlawful agreement ?
5. Explain the term particular lien.
6. Who is a universal agent ?
7. What are symbolic goods ?
8. What is waiver ?
9. What is pledge ?
10. Define consideration.

(10 × 1 = 10)

Part B (Brief Answer Question)

*Answer any eight questions.
Each question carries 2 marks.*

11. Define cross offer and counter offer.
12. What is communication and revocation of acceptance ?
13. What are the different types of mistake ?
14. What are the duties of bailor ?
15. Explain the rights of an unpaid seller.
16. How does agency by ratification takes place ?

Turn over

17. Explain coercion.
18. What are the essential elements of sale?
19. What are the different types of guarantee?
20. What is specific performance?
21. Who is a sub agent and substituted agent?
22. What are implied contracts?

(8 × 2 = 16)

Part C (Short Essay)

*Answer any six questions.
Each question carries 4 marks.*

23. What are the essential elements of a contract with a minor?
24. What are the principles of agency?
25. How does bailment and pledge differ?
26. What is fraud how does it differ from misrepresentation?
27. A stranger cannot enter into a contract. Explain its exceptions.
28. When is an agent personally liable?
29. Explain the termination of contract of guarantee.
30. What are the different types of damages?
31. What is contract of indemnity? Explain the rights of indemnity holder.

(6 × 4 = 24)

Part D (Essay)

*Answer any two questions.
Each question carries 15 marks.*

32. What is a contract? Explain the essential elements of a valid contract.
33. What is consideration? Explain the essential elements of valid consideration.
34. Who is an agent? Explain the different types of agent.
35. Explain the implied conditions and warranties in a contract of sale.

(2 × 15 = 30)