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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2013

First Semester

Core-1—BUSINESS STATISTICS

(Common for Model-II, Model-II and U.G.C. Sponsored B.Com. Degree Programmes)
(2013 Admissions)

Time : Three Hours

Maximum: 80 Marks

Part A (Short Answer)

Answer all questions.

Each question carries 1 mark.

- 1. Define Statistics.
- 2. What do you mean by Combined Arithmetic Mean?
- 3. Define Geometric mean.
- 4. What are the positional averages?
- 5. What is meant by 'random fluctuations'?
- 6. Define Quartile Deviation.
- 7. Define Variance.
- 8. Define Skewness.
- 9. Write note on measure of kurtosis.
- 10. Why index numbers are called economic barometers?

 $(10 \times 1 = 10)$

Part B (Brief Answers)

Answer any **eight** questions. Each question carries 2 marks.

- 11. Explain how statistics can be misused.
- 12. What are the desirable properties of an ideal average?

- 13. Under what circumstances Weighted Arithmetic Mean is a preferable measure.
- 14. Explain the merits and limitations of harmonic mean.
- 15. What are the algebraic properties of Geometric mean?
- 16. Discuss the method of locating mode graphically.
- 17. If a sample of size 22 items has a mean of 15 and another sample of size 18 items has a mean of 20, find the mean of the combined group.
- 18. In a moderately asymmetrical distribution, the mode and mean are 32.1 and 35.4 respectively. Calculate Median.
- 19. Briefly discuss any four limitations of Standard Deviation.
- 20. Eight coins were tossed together. The number of heads obtained is given below. Find the mean:

No. of heads : 0 1 2 3 4 5 6 7 8

No. of times : 1 9 26 59 72 52 29 7 1

- 21. In a distribution, the difference of the two quartiles is 15, their sum is 35 and Median is 20. Find the co-efficient of skewness.
- 22. The first four moments of a distribution are 0, 2.5, 0.7 and 18.75. Comment on the kurtosis of the distribution.

 $(8 \times 2 = 16)$

Part C (Short Essays)

Answer any **six** questions. Each question carries 4 marks.

- 23. Define Median and Mode and explain how far they satisfy the requisites of a good average.
- 24. Calculate MD from Median from the following data:

Marks (less than) 80 70 60 50 40 30 20 10 Number of students: 100 90 80 5 60 32 20 13

- 25. For a group containing 100 observations the mean and the standard deviation are 8 and $\sqrt{10.5}$. For 50 observations selected from them mean and the standard deviation are 10 and 2 respectively. Find the mean and standard deviation of the other half.
- 26. How do you calculate mode by graphical method? Illustrate with an example.

27. Calculate Karl Pearson's co-efficient of skewness from the following data:

Income in Rs: 25, 30, 27, 35, 41, 62, 37, 40, 50, 45

- 28. Explain the various problems involved in construction of index numbers.
- 29. Explain the various components of time series.
- 30. Calculate the trend assuming a three yearly moving cycle:

Year	:	1994	1995	1996	1997	1998	2000	2001	2002	2003	2004
Production (Lakh tons)	}:	19.2	19.3	18.1	20.2	25.3	24.9	23.2	24.3	25.2	26.3

31. Find mode from the following data:

Size of items : 32, 85, 62, 32, 52, 62, 85, 84, 95

 $(6 \times 4 = 24)$

Part D (Essays)

Answer any **two** questions. Each question carries 15 marks.

32. From the following data, calculate the modal value:

Weight (kgs) : 10-20 20-30 30-40 40-50 50-60 60-70 70-80 80-90 No.of. Persons : 4 6 20 32 33 17 8 2

33. Goals scored by Team A and Team B are as follows. Find which team is more consistent:

No. of Goals Scored 0 1 2 3 4 Team A 27 9 8 5 4 Team B 17 9 6 5 3

34. From the following table, calculate Bowley's Co-efficient of skewness:-

Size of item : 0-9 10-19 20-29 30-39 40-49 50-59 60-69 Frequency : 10 15 20 25 10 12 8

35. From the following data, calculate Fisher's ideal index number and prove that Fisher's formula satisfy the time reversal test and factor reversal test.

	Base	e Year	Current Year		
Items	Price	Quantity	Price	Quantity	
Rice	 6	50	10	56	
Wheat	 2	100	2	120	
Potato	 4	60	6	60	
Onion	 10	30	12	24	
Oil	 8	40	12	36	